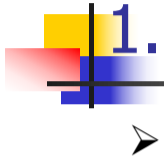


1.

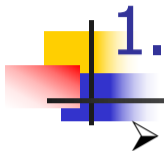






1.





1.





1.





1.



intra-generational equity



inter-generational equity







1.





2.



- GNP
- NNP

- $NNP = GNP - D_m$
- D_m



2.



- 1.
- 2.
- 3.



(User Cost)

:



2.



■ NPV = $\sum (B_t - C_t \pm E_t) / (1+r)^t$



Et (+) (-)



3.





3.





3.





3.





3.

